

15.—Liabilities of Canadian Life Companies and Liabilities in Canada of Life Companies other than Canadian Companies, 1923-1927.

| Schedule. | 1923. | 1924. | 1925. | 1926. | 1927. |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Canadian Companies— | \$ | \$ | \$ | \$ | \$ |
| Unsettled claims..... | 5,155,273 | 6,482,187 | 6,406,947 | 7,087,483 | 8,348,251 |
| Net re-insurance reserve..... | 529,435,479 | 622,176,733 | 688,566,082 | 778,056,671 | 870,467,629 |
| Sundry liabilities..... | 52,889,041 | 72,176,878 | 81,996,972 | 95,697,964 | 120,126,568 |
| Total liabilities, not including capital. | 587,479,793 | 700,835,798 | 776,970,001 | 896,842,118 | 998,942,448 |
| Surplus of assets, excluding capital..... | 46,686,464 | 47,939,330 | 56,640,603 | 64,407,699 | 78,559,322 |
| Capital stock paid up..... | 6,721,830 | 7,031,495 | 7,097,839 | 7,969,758 | 8,450,152 |
| British Companies¹— | | | | | |
| Unsettled claims..... | 251,212 | 285,782 | 236,846 | 187,069 | 262,875 |
| Net re-insurance reserve..... | 23,544,500 | 25,920,149 | 26,895,947 | 27,904,909 | 29,402,171 |
| Sundry liabilities..... | 431,479 | 391,967 | 306,040 | 416,055 | 336,505 |
| Total liabilities, not including capital. | 24,227,191 | 26,597,898 | 27,438,832 | 28,508,033 | 30,001,551 |
| Surplus of assets..... | 21,156,768 | 20,520,866 | 21,031,001 | 22,822,019 | 21,759,760 |
| Foreign Companies¹— | | | | | |
| Unsettled claims..... | 595,045 | 672,853 | 742,298 | 991,140 | 920,991 |
| Net re-insurance reserve..... | 154,180,278 | 171,215,976 | 194,376,549 | 218,743,029 | 243,876,209 |
| Sundry liabilities..... | 8,631,295 | 9,522,108 | 10,162,390 | 11,582,456 | 14,020,362 |
| Total liabilities, not including capital. | 163,406,618 | 181,410,937 | 205,279,237 | 231,296,624 | 258,817,562 |
| Surplus of assets..... | 22,161,612 | 23,827,761 | 13,958,870 | 18,052,608 | 27,708,586 |

¹Liabilities in Canada.

16.—Total Cash Income and Expenditure of Canadian Life Companies and Cash Income and Expenditure in Canada of Life Companies other than Canadian Companies, 1923-1927.

| Schedule. | 1923. | 1924. | 1925. | 1926. | 1927. |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| INCOME. | \$ | \$ | \$ | \$ | \$ |
| Canadian Companies¹— | | | | | |
| Net premium income..... | 105,786,116 | 124,110,368 | 145,924,473 | 166,433,775 | 189,773,972 |
| Consideration for annuities..... | 7,750,993 | 9,886,954 | 7,247,190 | 6,157,590 | 10,048,053 |
| Interest and dividends on stocks, etc..... | 33,734,038 | 39,725,833 | 45,073,444 | 50,416,764 | 56,917,700 |
| Sundry items..... | 3,389,070 | 8,673,490 | 7,710,585 | 8,820,741 | 16,000,473 |
| Total cash income¹ | 150,669,217 | 182,396,645 | 205,955,692 | 231,828,850 | 273,640,298 |
| British Companies²— | | | | | |
| Net premium income..... | 3,310,687 | 3,544,794 | 4,121,220 | 3,888,776 | 3,963,694 |
| Consideration for annuities..... | - | 2,430 | 5,408 | - | - |
| Interest and dividends on stocks, etc..... | 1,951,373 | 2,121,913 | 2,183,107 | 2,319,264 | 2,375,046 |
| Sundry items..... | 149,334 | 81,139 | 116,727 | 15,995 | 105,346 |
| Total cash income² | 5,411,394 | 5,750,276 | 6,425,467 | 6,224,035 | 6,444,086 |
| Foreign Companies²— | | | | | |
| Net premium income..... | 39,679,462 | 43,181,354 | 47,750,651 | 53,102,033 | 58,124,125 |
| Consideration for annuities..... | 39,761 | 61,071 | 399,216 | 232,734 | 217,076 |
| Interest and dividends on stocks, etc..... | 8,739,855 | 9,920,565 | 10,882,800 | 11,953,472 | 13,177,153 |
| Sundry items..... | 754,350 | 1,166,579 | 1,422,042 | 1,350,044 | 1,882,648 |
| Total cash income² | 49,293,428 | 54,329,569 | 60,444,709 | 66,638,583 | 73,701,007 |
| EXPENDITURE. | | | | | |
| Canadian Companies¹— | | | | | |
| Payments to policyholders..... | 57,608,390 | 74,106,374 | 84,188,643 | 89,824,776 | 102,211,905 |
| General expenses..... | 32,200,264 | 38,927,764 | 44,662,767 | 49,873,563 | 56,660,787 |
| Dividends to stockholders..... | 754,940 | 1,190,401 | 1,614,267 | 2,350,621 | 1,532,455 |
| Total expenditure¹ | 90,563,594 | 114,224,539 | 129,865,677 | 142,048,960 | 160,405,147 |
| Excess of income over expenditure..... | 60,096,623 | 68,172,106 | 76,090,015 | 89,779,890 | 113,235,111 |
| British Companies²— | | | | | |
| Payments to policyholders..... | 2,201,844 | 2,092,468 | 2,908,182 | 2,385,677 | 2,771,207 |
| General expenses..... | 1,263,039 | 1,175,165 | 1,158,472 | 1,127,493 | 1,159,928 |
| Dividends to stockholders..... | - | - | - | - | - |
| Total expenditure² | 3,464,883 | 3,267,633 | 4,066,654 | 3,513,170 | 3,931,135 |
| Excess of income ² over expenditure..... | 1,946,511 | 2,482,623 | 2,418,813 | 2,710,860 | 2,512,951 |

¹Includes income and expenditure on business outside of Canada. ²Income and expenditure in Canada.